

Home Insurance



Insurance Product Information Document

Company: Midas Underwriting limited on behalf of Axa Insurance UK plc

AXA Insurance UK plc. are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This can be checked on the FCA register www.fca.org.uk/register

Product: Exclusively Yours

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. The summary does NOT contain the full terms, conditions, excesses and exclusions. These are detailed in the policy wording provided by your broker. Your policy schedule will confirm the sections you have on cover.

What is this type of insurance?

Household Buildings and Contents Insurance designed to provide cover for loss or damage to private residences, let properties, holiday homes and unoccupied properties.



What is insured?

- ✓ Loss or damage to the structure of your home (including garages and outbuildings) for example by storm, fire, escape of water or someone breaking in, up to the maximum sum insured as stated on your schedule
- ✓ Loss of rent up to 20% of the sum insured for Buildings
- ✓ Alternative accommodation up to 20% of the sum insured
- ✓ Loss of oil and metered water up to £2000
- ✓ Trace and Access up to £5,000
- ✓ Replacement of plants, trees & bushes up to £1,000
- ✓ Theft of Contents in garages or outbuildings up to £5,000
- ✓ Property in the open up to £2,000
- ✓ Money and credit cards up to £1,000
- ✓ Documents up to £2,500
- ✓ Visitors personal effects up to £1,000
- ✓ Business equipment cover up to £5,000
- ✓ Fatal injury up to £5,000
- ✓ Replacement of locks and keys up to the sum insured
- ✓ Domestic freezer contents up to £1,000
- ✓ Domestic Staffs personal possessions up to £1,000
- ✓ Students Contents up to £5,000
- ✓ Valuables within Contents up to 30% of the Contents sum insured
- ✓ Valuables single item limit up to 15% of the Contents sum insured
- ✓ Contents single item £2,500
- ✓ Property Owners liability up to £2,000,000
- ✓ Employers liability up to £10,000,000

Optional Covers

- ✓ Accidental Damage (this may not be available for certain types of properties)
- ✓ Cover for pedal cycles
- ✓ Personal Possessions cover beyond the confines of the home



What is not insured?

- ✗ Loss or damage caused by scorching, melting or warping unless accompanied by flames
- ✗ Loss or damage caused by domestic animals
- ✗ Loss or damage caused by felling or lopping of trees
- ✗ Loss or damage if your home is unfurnished or unoccupied, caused by escape of water, escape of oil, theft or attempted theft, malicious damage
- ✗ Loss or damage caused by the failure or lack of grout and/or sealant
- ✗ Loss or damage caused by rising ground water tables
- ✗ Loss or damage caused by wear, tear or damage that happens over time e.g. damp, rot and damage from vermin
- ✗ Damage caused to pitch fibre pipes of mains services as a result of pressure applied from the weight of soil or other covering materials
- ✗ Landslip caused by the sea or river wearing away the land
- ✗ Loss or damage caused by your wilful act or caused with your agreement, knowledge or collusion



Are there any restrictions on cover?

- ! You will need to bear the first amount of each claim, this is known as the excess
- ! The compulsory excess is £100
- ! The subsidence, landslip and heave excess is a minimum of £1,000
- ! The escape of water excess is a minimum of £250
- ! Excess amounts may vary depending if you have selected any voluntary excess



Where am I covered?

England, Wales, Scotland, Northern Ireland, Isle of Man and the Channel Islands



What are my obligations?

- At the start of the contract the information you provide must be true and complete to the best of your knowledge and belief
- You must provide complete and accurate answers to any questions asked
- You must notify your broker as soon as reasonably possible if you become aware that information you have given us is inaccurate
- You must inform your broker as soon as possible of any changes which may affect this insurance (see policy wording for full details)
- You must at all times keep the sums insured at a level which represents the full value of the property insured
- It is your duty to ensure that the terms and conditions of the policy are duly observed and complied with by you
- You must inform the police as soon as reasonably possible following malicious acts, violent disorder, riots, civil commotion, theft, attempted theft or loss of property
- If you make a claim, you must provide us with all relevant information relating to the claim



When and how do I pay?

You can usually pay your premium as a one-off payment or in monthly instalments. You will need to contact your insurance broker for full details.



When does the cover start and end?

The period of insurance is for a duration of one year. Cover start and end dates will be shown on your schedule.



How do I cancel the contract?

You can cancel this insurance at any time by contacting your broker.

If you decide that you do not wish to proceed and cancel within the 14-day cooling off period from either, the date you receive your policy documentation or the start of the period of insurance (whichever is the later), we will refund the premium in full, provided you have not made any claims.

If you wish to cancel this insurance outside of the 14-day cooling off period, you will be entitled to a refund of any premium paid, subject to a deduction for any time you have already been covered for unless you have made a claim on this insurance